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## PENSION BOARD MONDAY, 4 MARCH 2024

A MEETING of the PENSION BOARD will be held in the COUNCIL CHAMBER, COUNCIL HQ, NEWTOWN ST. BOSWELLS AND VIA MICROSOFT TEAMS on MONDAY, 4 MARCH 2024 following the joint meeting of the PENSION FUND AND PENSION BOARD.

**All attendees, including members of the public, should note that the public business in this meeting will be livestreamed and video recorded and that recording will be available thereafter for public view for 180 days.**

N. MCKINLAY,  
Director Corporate Governance,

27 February 2024

<b>BUSINESS</b>		
1.	<b>Welcome and Introductions</b>	
2.	<b>Apologies for Absence</b>	
3.	<b>Minute</b> (Pages 3 - 4)  Minute of Meeting held on 12 December 2023 to be noted and signed by the Chairman. (Copy attached).	2 mins
4.	<b>Membership of the Pension Board</b>  Following the resignation of Mr A Daye from the Board to note the membership of the Pension Board as follows:  Councillor Julie Pirone (Scottish Borders Council) Mr D Bell (Unite) Mr M Drysdale (GMB) Ms K M Hughes (Unison) Mr M Everett (Unison – Council’s Trade Union Consultative Group) Vacancy (Admitted Body) Ms K Robb (Borders College) Ms N McArthur (Admitted Body)	2 mins
5.	<b>Joint Meeting of Pension Committee and Pension Board</b>  Consideration of any issues required to be raised.	10 mins
6.	<b>Any Other Items which the Chairman Decides are Urgent</b>	

7.	<b>Any other Items Previously Circulated</b>	
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**NOTES**

1. **Timings given above are only indicative and not intended to inhibit Members' discussions.**
2. **Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.**

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**Membership of Committee:-** Councillors Mr D Bell (Chairman), J. Pirone (Vice-Chair), Mr M Drysdale, Mr M Everett, Ms K M HughesMs N McArthur and Ms K Robb

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Please direct any enquiries to Declan Hall Tel: 01835 826556  
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**SCOTTISH BORDERS COUNCIL  
PENSION BOARD**

MINUTE of Meeting of the PENSION BOARD  
held Via Microsoft Teams on Tuesday, 12  
December 2023 at 12.30 p.m.

Present:- Mr D Bell (Chair), Councillor J. Pirone, Mr. A. Daye, Mr. M. Drysdale, Mr. M  
Everett, and Ms K Robb  
Apologies:- Ms K M Hughes.  
In Attendance:- Director – Finance and Procurement, HR Shared Services Manager,  
Democratic Services Officer (D. Hall)

1. **MINUTE**

There had been circulated copies of the Minute of the meeting held on 22 September 2023.

**DECISION**

**NOTED for signature by the Chair.**

2. **JOINT MEETING OF PENSION COMMITTEE AND PENSION BOARD**

The Chair invited members of the Board to raise any issues which had arisen from the Joint meeting of the Pension Fund and Board. In response to a question regarding Pension Board representation at the Pension Investment and Performance Sub-Committee it was clarified that Ms Kirsty Robb and Ms KayMarie Hughes both attended those meetings. It was hoped that once an independent advisor was appointed that the Members of the Pension Board could have more insight into the Sub-Committee. Attendees discussed the setting of the contribution rate, and it was clarified that the Pension Fund Committee, not the Pension Board, had the power to set the rate. It was stressed that any communications regarding the contribution rate needed to be carefully managed and that from the joint meeting of the Pension Fund Committee and Board that all decisions regarding the rate were being taken with long-term financial stability in mind.

**DECISION**

**AGREED that there were no issues to raise.**

***The meeting concluded at 12.35 p.m.***

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